

2024-2025 Asset Confirmation Worksheet

Please provide the requested information regarding your assets. This form will be **invalid** if any lines are left blank and/or the form is not signed. If the amount of an item is ZERO, enter "0".

Section A: Student Information

Last Name: _____ First Name: _____ NU Student ID: _____

Section B: Cash, Savings, & Checking Account

As of the date your FAFSA was signed, what was your (and your spouse or parent, if applicable) total balance of cash, savings, and checking accounts? Don't include student financial aid.

Student (& Spouse if applicable)	Parent (of Dependent Student)
\$ _____	\$ _____

Section C: Investments & Real Estate

As of the date your FAFSA was originally signed, what was the net worth¹ of your (and your spouse or parent, if applicable) investments, including real estate?

Student (& Spouse if applicable)	Parent (of Dependent Student)
\$ _____	\$ _____

¹Net worth = Current value (as of the date your FAFSA was originally signed) of investments, including real estate, minus any debts related to those same investments as of that date. When calculating net worth, use 0 for investments or properties with a negative value.

Includes: Real estate (**do not include the home in which you live**), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investments also include **qualified education benefits** or **education savings accounts** such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. If the student was required to report parent information on the FAFSA, qualified education benefits or education savings accounts must be reported as an asset of the **parent** (parents should not report the value of education savings accounts for their *other* children). If the student was not required to report parent information on the FAFSA, the education benefit or savings account is reported as an asset of the **student**. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA, regardless of whether the student is required to report parent information.

Does not include: The home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts already reported, UGMA/UTMA accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student).

(Continued on back)

Section D: Businesses & Investment Farms

As of the date your FAFSA was originally signed, what was the net worth¹ of your (and your spouse or parent, if applicable) businesses and/or investment farms?

Student (& Spouse if applicable)

Parent (of Dependent Student)

\$ _____

\$ _____

¹Net worth = Current value (as of the date your FAFSA was originally signed) of businesses and/or investment farms, minus any debts related to those same businesses and/or investment farms as of that date. When calculating net worth, use 0 for investments or properties with a negative value.

Includes: Businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Does not include: The value of crops that are grown solely for consumption by the student and their family **or the home in which you live**. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

Section E: Signatures

I (we) certify that all asset amounts reported are complete and correct **as of the date my FAFSA was originally signed.**

Student Signature _____ **Date** _____ / _____ / _____

Parent Signature _____ **Date** _____ / _____ / _____

(If parent info is provided on the FAFSA, one parent must sign this form.)

****Typed or stamped signatures are not valid. Signatures must be done by hand. Return this form to Student Financial Services****

