

Private Student Loans

Private student loans are consumer loans made to individuals to help supplement other financial aid sources to fill funding gaps. Private loans are provided by for-profit and non-profit lending organizations and are **not** backed by the federal government. **It is highly recommended that students fully utilize their federal loan eligibility before obtaining a private loan.** Private loans are based primarily on credit scores and the overall creditworthiness of the applicant. Many lenders also require a cosigner (a person who promises to become legally responsible to pay the debt if the student fails to do so).

Private student loans are available from many lenders. **Northwest University does not endorse any one lender** and encourages borrowers to thoroughly research and compare different lenders to find the one that best meets their present and future needs. For reference, the following historical list is comprised of lenders that Northwest University students and parents have utilized over the past 5 years.

You can also visit our FastChoice webpage at <https://choice.fastproducts.org/FastChoice/home/378300> to research, compare, and apply for private education loans that Northwest University students and parents have utilized over the past 5 years.

This list is provided as a resource and for informational purposes only. You are not required to use any of the lenders presented below (or in FastChoice). You may choose any private education loan lender you wish.

sallie mae	1-877-279-7172	https://www.salliemae.com/student-loans/
College AVE STUDENT LOANS	1-844-422-7502	https://www.collegeave.com/student-loans/
LendKey	1-888-549-9050	https://www.lendkey.com/private-student-loans
SoFi	1-855-456-7634	https://www.sofi.com/private-student-loans/
Ascent Loans that power bright futures.	1-877-216-0876	https://www.ascentfunding.com/college-loans/
Citizens	1-866-999-0254	https://www.citizensbank.com/student-loans/private-student-loans
earnest	1-888-601-2801	https://www.earnest.com/student-loans
NAVY FEDERAL Credit Union	1-877-304-9302	https://www.navyfederal.org/loans-cards/student-loans
ISL EDUCATION LENDING <small>Programs from Iowa Student Loan Liquidity Corporation</small>	1-844-268-2203	https://www.iowastudentloan.org/private-student-loans/
SOUND CREDIT UNION	1-800-562-8130	https://www.soundcu.com/personal/student-loans
FUNDING U	1-855-537-5457	https://www.funding-u.com/how-it-works
Abe.	1-833-499-2254	https://www.abestudentloans.com/student-loans/
MEFA Massachusetts Educational Financing Authority	1-800-449-6332	https://www.mefa.org/paying-for-college/undergraduate-graduate-mefa-loans/

